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March 3, 2016

**BIRCHCLIFF ENERGY LTD. ANNOUNCES
QUARTERLY PREFERRED SHARE DIVIDEND**

Calgary, Alberta – Birchcliff Energy Ltd. (“Birchcliff”) (TSX: BIR) today announced that its Board of Directors has declared the following dividends on its outstanding preferred shares:

- a quarterly cash dividend of \$0.50 per share for the calendar quarter ending on March 31, 2016, on Birchcliff’s outstanding Cumulative Redeemable Preferred Shares, Series A. The dividend is payable on March 31, 2016 to shareholders of record as at the close of business on March 16, 2016. The dividend is designated as an eligible dividend for purposes of the *Income Tax Act* (Canada); and
- a quarterly cash dividend of \$0.4375 per share for the calendar quarter ending on March 31, 2016, on Birchcliff’s outstanding Cumulative Redeemable Preferred Shares, Series C. The dividend is payable on March 31, 2016 to shareholders of record as at the close of business on March 16, 2016. The dividend is designated as an eligible dividend for purposes of the *Income Tax Act* (Canada).

About Birchcliff:

Birchcliff is a Calgary, Alberta based intermediate oil and gas company with operations concentrated within its one core area, the Peace River Arch of Alberta. Birchcliff’s Common Shares and Cumulative Redeemable Preferred Shares, Series A and Series C are listed for trading on the Toronto Stock Exchange under the symbols “BIR”, “BIR.PR.A” and “BIR.PR.C”, respectively.

For further information, please contact:

Birchcliff Energy Ltd.

Suite 500, 630 – 4th Avenue S.W.

Calgary, AB T2P 0J9

Tel: (403) 261-6401

Fax: (403) 261-6424

Jeff Tonken, *President and Chief Executive Officer*

Bruno Geremia, *Vice-President and Chief Financial Officer*

Jim Surbey, *Vice-President, Corporate Development*